This is to provide notice that Metal One Steel Products Corporation (headquartered in Chiyoda-ku, Tokyo, Atsushi Ichikawa, president) will merge with Metal One Specialty Steel Corporation (headquartered in Osaka, Koji Okuyama, president) and launch a new company on April 1st, 2026.

Merger Aims

Business conditions in the wire and specialty steel market have been changing rapidly and are projected to become increasingly competitive. By integrating companies that have both developed specialized products and services, and sales networks, this merger is meant to build even more robust business foundations. The new company will demonstrate distribution and processing capabilities that cover every aspect from upstream to downstream, based on demand for parts.

The new company will make optimal use of management resources that its predecessors have cultivated and strengthen its capabilities and specializations to build systems that respond effectively to requests from market participants.

Merger Date

April 1, 2026

New Company Profile

| Company name | To be decided following discussions |
|-----------------------|---|
| Headquarters address | JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo |
| Representative's name | To be decided following discussions |
| and title | |
| Capitalization | 500 million yen |
| Shareholders | Wholly owned by Metal One Corporation |
| Sales volume | Approximately 170 billion yen |

Note: Pending items will be announced as needed and appropriate.

Inquiries regarding this press release:

Tatsuya Akita or Taiji Tsukidate

Corporate Planning Department, Metal One Steel Products Corporation

Phone: 03-6777-6400 / Email: tatsuya.akita@mtlosp.co.jp, <a href="mailto:tatsuya.akita@mtlosp.co.j

For reference: Profiles of the companies involved

| Company name | Metal One Steel Products Corporation |
|------------------------|--|
| | Osaka: Nakanoshima Central Tower, 2-2-7 Nakanoshima, Kita-ku, Osaka, Osaka |
| Headquarters addresses | Prefecture |
| | Tokyo: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo |
| Representative's name | Atsushi Ichikawa, president and director |
| and title | |
| Business lines | Domestic sales, import and export of steel products |
| Capitalization | 480 million yen |
| Shareholders | Wholly owned by Metal One Corporation |
| Date of establishment | December 1969 |

| Company name | Metal One Specialty Steel Corporation |
|------------------------|--|
| Headquarters addresses | Osaka: Nakanoshima Central Tower, 2-2-7 Nakanoshima, Kita-ku, Osaka, Osaka |
| | Prefecture |
| | Tokyo: JP Tower, 2-7-2 Marunouchi, Chiyoda-ku, Tokyo |
| Representative's name | Koji Okuyama, representative director and president |
| and title | |
| Business lines | Domestic sales of specialty steel, cast and forged products, ordinary steel, non-ferrous |
| | metals, machinery, processed steel products, steel structures, as well as trade |
| | operations |
| Capitalization | 500 million yen |
| Shareholders | Wholly owned by Metal One Corporation |
| Date of establishment | July 2005 |